

GSP Finance Company (Bangladesh) PLC.

Financial Statements (Un-Audited)

As at and for the period ended June 30, 2025

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2025

	Notes	Amount in Taka	
		30.06.2025	31.12.2024
PROPERTY AND ASSETS			
Cash		18,164,322	17,285,164
In hand (including foreign currencies)	3.1(a)	177,721	99,102
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	3.2(a)	17,986,601	17,186,062
Balance with other banks and financial institutions	4(a)	243,987,242	260,309,758
In Bangladesh		243,987,242	260,309,758
Outside Bangladesh		-	-
Money at call and short notice	5(a)	-	-
Investments	6(a)	487,546,349	503,967,396
Government		-	-
Others		487,546,349	503,967,396
		9,735,378,155	9,522,242,228
Leases ,loans and advances	7(a)	9,735,378,155	9,522,242,228
Bills purchased and discounted	8(a)	-	-
Fixed assets including premises, furniture and fixtures	9(a)	2,133,085,775	2,135,001,436
Other Assets	10(a)	216,388,890	215,878,561
Non-business assets	11	-	-
Total Assets		12,834,550,732	12,654,684,543
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks ,other financial institutions and agents:	12(a)	2,326,726,337	2,106,338,058
Deposits and other accounts	13(a)	2,606,248,629	2,352,178,080
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,606,248,629	2,352,178,080
Bearer certificate of deposit		-	-
Other deposits		-	-
Other liabilities	14(a)	7,932,847,459	7,473,495,763
Total Liabilities		12,865,822,424	11,932,011,901
Capital / Shareholders' Equity			
Paid up capital	15.2	1,570,685,850	1,570,685,850
Statutory reserve	16	554,818,003	554,818,003
Other reserve	17	1,836,411,242	1,836,411,242
Retained earnings:			
Retained earnings balance	18(a)	(3,993,186,639)	(3,239,242,426)
Total equity attributable to equity holders of the company		(31,271,544)	722,672,669
Non-controlling interest		(148)	(27)
Total liabilities and Shareholders' equity		12,834,550,732	12,654,684,543



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OFF-BALANCE SHEET ITEMS :

Contingent liabilities

Acceptances and endorsements
Letter of guarantee
Irrevocable letter of credit
Bills for collection
Other contingent liabilities

18.1

Amount in Taka	
30.06.2025	31.12.2024

-	-
-	-
-	-
-	-
-	-
-	-

Other commitments

Documentary credits and short term trade and related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Others

18.2

-	-
-	-
-	-
-	-
-	-
-	-

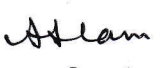
Total off-balance sheet items including contingent liabilities

Net Assets Value (NAV) per share

-	-
(0.20)	4.60


The accompanying notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary (C.C)


Managing Director & CEO (C.C)


Director



Director



GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30,2025

		Amounts in Taka			
		Jan-June 2025	Jan-June 2024	April-June 2025	April-June 2024
	Notes				
Interest income from leases,loans and advances	19(a)	93,082,071	89,595,198	61,836,819	5,093,348
Interest expenses on borrowings, deposits,etc	20(a)	(472,265,628)	(208,320,188)	(245,863,162)	(113,259,023)
Net interest income		(379,183,557)	(118,724,990)	(184,026,343)	(108,165,675)
Investment income	21(a)	11,789,626	12,068,556	7,409,185	5,818,451
Commission , exchange and brokerage	22(a)	144,784	594,706	72,961	448,211
Other operating income	23(a)	5,945,628	7,262,757	1,849,539	6,062,793
Total operating income		(361,303,519)	(98,798,971)	(174,694,658)	(95,836,220)
Salary and allowances	24(a)	19,668,717	19,257,246	9,930,663	6,901,999
Rent, taxes,insurance,electricity,etc.	25(a)	617,382	557,963	397,457	344,417
Legal expenses	26(a)	677,012	444,360	117,500	320,360
Postage,stamp,telecommunication,etc.	27(a)	433,492	445,383	225,362	433,386
Stationery,printing,advertisements,etc.	28(a)	514,367	621,607	209,273	(118,763)
Managing Director's salary and allowances	29(a)	-	707,699	-	507,699
Directors' fees	30(a)	340,000	378,000	170,000	186,000
Audit fees	31(a)	126,500	126,500	63,250	63,250
Charges on loan losses		-	-	-	-
Depreciation and repairs of company's assets	32(a)	2,492,310	3,778,671	1,270,846	2,120,105
Other operating expenses	33(a)	7,945,139	5,193,680	3,564,036	3,676,113
Total operating expenses		32,814,920	31,511,108	15,948,388	14,434,565
Profit before provision		(394,118,438)	(130,310,079)	(190,643,045)	(110,270,785)
Provision for leases,loans and advances & investments	34(a)	355,670,371	364,360,923	250,501,149	151,632,139
Other provision		-	-	-	-
Total provision		355,670,371	364,360,923	250,501,149	151,632,139
Total profit before income tax		(749,788,809)	(494,671,002)	(441,144,194)	(261,902,924)
Provision for income tax					
Current Tax		4,056,255	2,480,521	2,978,394	1,252,380
Deferred tax		99,270	(188,607)	41,346	(538,977)
Total Provision for income tax	35(a)	4,155,525	2,291,914	3,019,740	713,403
Net profit after income tax		(753,944,334)	(496,962,916)	(444,163,934)	(262,616,327)
Attributable to					
Shareholders of the company		(753,944,213)	(496,962,836)	(444,163,863)	(262,616,285)
Non-controlling interest		(121)	(80)	(71)	(42)
Retained earnings brought forward from previous period		(3,239,242,426)	(1,387,024,998)	(3,549,022,776)	(1,621,371,549)
		(3,993,186,640)	(1,883,987,834)	(3,993,186,640)	(1,883,987,834)
Appropriations:					
Statutory reserve	16	-	-	-	-
Dividend paid from Retained earnings for the year		-	-	-	-
Retained earnings carried to the balance sheet	18(a)	(3,993,186,640)	(1,883,987,834)	(3,993,186,640)	(1,883,987,834)
Earnings per share	36(a)	(4.80)	(3.16)	(2.83)	(1.67)


Chief Financial Officer


Company Secretary (C.C)


Managing Director & CEO (C.C)


Director


Director




GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2025

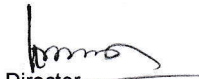
	Amount in Taka	
	Jan-June 2025	Jan-June 2024
Cash flows from operating activities:		
Interest receipt in cash	93,082,071	97,127,896
Interest payment	(449,533,793)	(44,481,384)
Dividend receipts	11,516,876	12,068,556
Commission, Exchange and brokerage	144,784	594,706
Recoveries of loan previously written-off	-	-
Income taxes paid	(4,148,253)	(2,543,999)
Receipts from other operating activities	6,218,378	7,262,757
Payments for other operating activities	(28,285,689)	(31,310,820)
Cash generated from operating activities before changes in operating assets and liabilities	(371,005,624)	38,717,712
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(298,134,119)	(23,040,954)
Other assets	632,306	(58,675,279)
Deposit and other accounts	254,070,548	71,330,082
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	162,491,992	(1,874,205)
	119,060,727	(12,260,356)
Net cash flow from operating activities	(251,944,897)	26,457,356
Cash flows from investing activities:		
Proceeds from sale of securities	30,127,220	-
Payments for purchases of securities	(13,706,176)	(10,578,571)
Purchase of fixed assets	(307,784)	(288,491)
Proceeds from sale of fixed assets	-	826,038
Payment against lease obligation	-	-
Net cash used by investing activities	16,113,260	(10,041,024)
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	243,413,293	31,358,689
Repayment of borrowings from banks, other financial institutions and agents	(23,025,014)	(69,743,822)
Receipts against issue of share capital	-	50,000,000.00
Dividend paid in cash	-	-
Net cash flow/used by financing activities	220,388,280	11,614,867
Net increase / (decrease) in cash and cash equivalents	(15,443,358)	28,031,199
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	277,594,922	225,917,282
Cash and cash equivalents at the end of the period	262,151,564	253,948,481
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	177,721	160,851
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	17,986,601	14,265,312
Balance with banks and other financial institutions	243,987,242	239,522,318
Money at call and short notice	-	-
	262,151,564	253,948,481
Net Operating Cash Flow per share	(1.60)	0.17


Chief Financial Officer


Company Secretary (C.C)


Managing Director & CEO (C.C)


Director


Director



GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2025

Particulars	Attributable to equity holders of the company					Non-controlling interest (Tk.)	Total equity (Tk.)
	Paid up capital (Tk.)	Capital Reserve (Tk.)	Statutory Reserve (Tk.)	Retained Earnings (Tk.)	Total (Tk.)		
Balance as at January 01, 2024	1,570,685,850	2,096,001,242	554,818,003	(1,387,024,998)	2,834,480,097	20	2,834,480,117
Net profit after tax for the period	-	-	-	(496,962,836)	(496,962,836)	(80)	(496,962,916)
Transferred to statutory reserve	-	-	-	-	-	-	-
Balance as at 30th June 2024	1,570,685,850	2,096,001,242	554,818,003	(1,883,987,834)	2,337,517,261	(60)	2,337,517,201
Balance as at January 01, 2025	1,570,685,850	1,836,411,242	554,818,003	(3,239,242,426)	722,672,669	(27)	722,672,641
Net profit after tax for the period	-	-	-	(753,944,213)	(753,944,213)	(121)	(753,944,334)
Transferred to statutory reserve	-	-	-	-	-	-	-
Balance as at 30th June 2025	1,570,685,850	1,836,411,242	554,818,003	(3,993,186,639)	(31,271,544)	(148)	(31,271,692)

The accompanying notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary (C.C)


Managing Director & CEO (C.C)




Director


Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2025

	Notes	Amount in Taka	
		30.06.2025	31.12.2024
PROPERTY AND ASSETS			
Cash	3	18,091,155	17,232,035
In hand (including foreign currencies)		104,554	45,973
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)		17,986,601	17,186,062
Balance with other banks and financial institutions	4	232,555,424	234,148,897
In Bangladesh		232,555,424	234,148,897
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments	6	437,359,912	437,359,912
Government		-	-
Others		437,359,912	437,359,912
		9,160,273,609	8,844,748,129
Leases , loans and advances	7.1	9,160,273,609	8,844,748,129
Bills purchased and discounted	8	-	-
Fixed assets including premises, furniture and fixtures	9	2,132,769,150	2,134,657,721
Other Assets	10	714,003,981	710,637,943
Non-business assets	11	-	-
Total Assets		12,695,053,230	12,378,784,637
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks ,other financial institutions and agents:	12	2,326,726,337	2,106,338,058
Deposits and other accounts	13	2,606,248,629	2,352,178,080
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,606,248,629	2,352,178,080
Bearer certificate of deposit		-	-
Other deposits		-	-
Other liabilities	14	8,227,785,002	7,726,036,173
Total Liabilities		13,160,759,967	12,184,552,311
Capital / Shareholders' Equity		(465,706,737)	194,232,326
Paid up capital	15.2	1,570,685,850	1,570,685,850
Statutory reserve	16	554,818,003	554,818,003
Other reserve	17	1,836,411,242	1,836,411,242
Retained earnings:			
Retained earnings balance	18	(4,427,621,831)	(3,767,682,769)
Total liabilities and Shareholders' equity		12,695,053,231	12,378,784,637

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OFF-BALANCE SHEET ITEMS :

Contingent liabilities

Acceptances and endorsements
Letter of guarantee
Irrevocable letter of credit
Bills for collection
Other contingent liabilities

18.1

Amount in Taka	
30.06.2025	31.12.2024

-	-
-	-
-	-
-	-
-	-
-	-

Other commitments

Documentary credits and short term trade and related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Others

18.2


-	-
-	-
-	-
-	-
-	-
-	-

Total off-balance sheet items including contingent liabilities

-	-
(2.96)	1.24


Net assets value (NAV) per share


Chief Financial Officer


Company Secretary (C.C)


Managing Director & CEO (C.C)


Director



Director



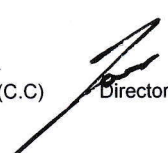
GSP FINANCE COMPANY (BANGLADESH) PLC.
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2025

		Amounts in Taka			
		Jan-June 2025	Jan-June 2024	April-June 2025	April-June 2024
	Notes				
Interest income from leases, loans and advances	19	92,762,198	89,407,735	61,516,946	21,008,906
Interest expenses on borrowings, deposits, etc	20	(472,265,628)	(208,320,188)	(245,863,162)	(111,380,344)
Net interest income		(379,503,430)	(118,912,453)	(184,346,216)	(90,371,438)
Investment income	21	11,064,898	11,754,386	6,921,866	6,882,227
Commission, exchange and brokerage	22	-	-	-	-
Other operating income	23	4,274,540	6,455,376	1,068,231	3,339,877
Total operating income		(364,163,992)	(100,702,691)	(176,356,119)	(80,149,334)
Salary and allowances	24	17,687,282	17,948,083	8,929,089	8,473,069
Rent, taxes, insurance, electricity, etc.	25	608,382	548,963	388,457	365,349
Legal expenses	26	419,792	294,000	117,500	50,000
Postage, stamp, telecommunication, etc.	27	433,492	445,383	225,362	204,413
Stationery, printing, advertisements, etc.	28	492,787	607,922	196,048	172,455
Managing Director's salary and allowances	29	-	-	-	-
Directors' fees	30	150,000	188,000	110,000	50,000
Audit fees	31	97,750	97,750	48,875	48,875
Charges on loan losses		-	-	-	-
Depreciation and repairs of company's assets	32	2,430,530	3,624,953	1,222,611	1,830,658
Other operating expenses	33	6,014,059	4,691,352	1,874,940	3,052,166
Total operating expenses		28,334,075	28,446,405	13,112,883	14,246,984
Profit before provision		(392,498,067)	(129,149,096)	(189,469,002)	(94,396,318)
Provision for leases, loans and advances & investment	34	263,339,186	363,166,380	160,066,752	226,637,574
Other provision		-	-	-	-
Total provision		263,339,186	363,166,380	160,066,752	226,637,574
Total profit before income tax		(655,837,252)	(492,315,475)	(349,535,754)	(321,033,892)
Provision for income tax					
Current Tax	35	3,998,344	2,464,292	2,978,394	1,444,342
Deferred tax	35	103,467	(207,515)	41,176	(103,075)
Total Provision for income tax		4,101,811	2,256,777	3,019,570	1,341,266
Net profit after income tax		(659,939,063)	(494,572,252)	(352,555,324)	(322,375,158)
Retained earnings brought forward from previous year		(3,767,682,769)	(1,937,099,826)	(4,192,424,507)	(2,109,296,920)
		(4,427,621,831)	(2,431,672,078)	(4,544,979,831)	(2,431,672,078)
Appropriations:					
Statutory reserve	16	-	-	-	-
Dividend paid from Retained earnings for the year		-	-	-	-
Retained earnings carried to the balance sheet	18	(4,427,621,831)	(2,431,672,078)	(4,544,979,831)	(2,431,672,078)
Earning per share (EPS)	36	(4.20)	(3.15)	(2.24)	(2.05)


Chief Financial Officer


Company Secretary (C.C)


Managing Director & CEO (C.C)


Director



Director




GSP FINANCE COMPANY (BANGLADESH) PLC.
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2025

	Amount in Taka	
	Jan-June 2025	Jan-June 2024
Cash flows from operating activities:		
Interest receipt in cash	92,762,198	96,940,433
Interest payment	(400,174,979)	(39,681,384)
Dividend receipts	11,064,898	11,754,386
Recoveries of loan previously written-off	-	-
Income taxes paid	(3,998,344)	(2,464,292)
Receipts from other operating activities	4,274,540	6,455,376
Payments for other operating activities	(26,137,720)	(26,626,604)
Cash generated from operating activities before changes in operating assets and liabilities	(322,209,405)	46,377,915
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(315,525,480)	(62,916,608)
Other assets	632,306	(58,675,279)
Deposit and other accounts	254,070,548	71,330,082
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	162,217,183	(1,874,205)
	101,394,557	(52,136,010)
Net cash flow from operating activities	(220,814,848)	(5,758,095)
Cash flows from investing activities:		
Proceeds from sale of securities	-	-
Payments for purchases of securities	-	-
Purchase of fixed assets	(307,784)	(273,891)
Proceeds from sale of fixed assets	-	-
Payment against lease obligation	-	-
Net cash used by investing activities	(307,784)	(273,891)
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	243,413,293	28,334,369
Repayment of borrowings from banks, other financial institutions and agents	(23,025,014)	(19,743,822)
Dividend paid in cash	-	-
Net cash flow/used by financing activities	220,388,280	8,590,547
Net increase / (decrease) in cash and cash equivalents	(734,353)	25,588,561
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	251,380,932	223,664,217
Cash and cash equivalents at the end of the period	250,646,579	249,252,778
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	104,554	138,625
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	17,986,601	14,265,312
Balance with banks and other financial institutions	232,555,424	211,818,841
Money at call and short notice	-	-
	250,646,579	226,222,778
Net Operating Cash Flow per share	(1.41)	(0.04)


Chief Financial Officer


Company Secretary (C.C)


Managing Director & CEO (C.C)


Director


Director




GSP FINANCE COMPANY (BANGLADESH) PLC.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2025

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2024	1,570,685,850	2,096,001,242	554,818,003	(1,937,099,826)	2,284,405,269
Net profit after tax for the period	-	-	-	(494,572,252)	(494,572,252)
Transferred to statutory reserve	-	-	-	-	-
Balance as at 30th June 2024	1,570,685,850	2,096,001,242	554,818,003	(2,431,672,078)	1,789,833,017
Balance as at January 01, 2025	1,570,685,850	1,836,411,242	554,818,003	(3,767,682,769)	194,232,326
Net profit after tax for the period	-	-	-	(659,939,063)	(659,939,063)
Transferred to statutory reserve	-	-	-	-	-
Balance as at 30th June 2025	1,570,685,850	1,836,411,242	554,818,003	(4,427,621,831)	(465,706,737)

The accompanying notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary (C.C)


Managing Director & CEO (C.C)


Director


Director



GSP FINANCE COMPANY (BANGLADESH) PLC.
NOTES TO THE CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2025

1.0 CORPORATE INFORMATION:

1.1 Legal Status

GSP Finance Company (Bangladesh) PLC. is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with Chittagong and Dhaka Stock Exchanges on March 14, 2012 and March 28, 2012 respectively. The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

- 1.2** The Company also got a separate license from Bangladesh Securities and Exchange Commission on August 24, 1999 for working as a Merchant Bank. But pursuant to the requirement of Bangladesh Securities and Exchange Commission, GSP Finance Company (Bangladesh) PLC. formed a subsidiary in the name of "GSP Investments Limited" with a view to separate its existing Merchant Banking operation which was approved by Bangladesh Securities and Exchange Commission vide their letter no. SEC/Reg./MB/SUB-16/2011/113 dated August 14, 2014. GSP Investments Limited is duly incorporated with the Registrar of Joint Stock Companies and Firms (RJSC) as a private limited company with authorised and paid up capital are Tk. 50 crore and Tk.25 crore respectively.

The principal activities of GSP Investments Limited are:

Issue Management
 Underwriting
 Portfolio Management
 Corporate Advisory Services
 Securities Trading Services
 Margin Loan

1.3 Nature of Business

The Company carries out the following types of business:

Lease Financing
 Term Finance
 Acceptance of Term Deposits
 Working Capital Finance
 Syndication Finance
 Money Market Operation

2.00 SIGNIFICANT ACCOUNTING POLICIES :

2.1 Basis of Accounting

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and Financial Institution Act 2023.

2.1.1 Basis of consolidation of operation of subsidiary

The Financial Statements of the Company and its subsidiary have been consolidated in accordance with International Accounting Standards 27 "Consolidated and Separate Financial Statements". The consolidation of the financial statement has been made after eliminating all material Inter Company balances, income and expenses arising from inter Company transactions.

2.1.2 Statement of compliance

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), except the circumstances where local regulations differ, and the Companies Act, 1994, the Financial Institutions Act, 1993, Securities and Exchange Rules 1987, the Listing Regulations of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements



2.2 Components of the financial statements

The financial statements comprise of (As per DFIM Circular No. 11, Dated 23 December 2009):

- a) Consolidated and Separate Balance Sheet as at 30 June 2025;
- b) Consolidated and Separate Profit and Loss Account for the period ended 30 June 2025;
- c) Consolidated and Separate Statement of Cash Flows for the period ended 30 June 2025;
- d) Consolidated and Separate Statement of Changes in Equity for the period ended 30 June 2025;
- e) Notes to the Consolidated and Separate Financial Statements for the period ended 30 June 2025.

2.3 Management responsibility:

The management of the Company is responsible for the preparation and presentation of financial statements true and fair view of the Company's affairs in compliance with International Financial Reporting Standards (IFRS) and existing accounting standards and applicable laws.

2.4 Directors' responsibility statement

The Board of Directors' takes the responsibility for the presentation of these financial statements.

2.5 Use of estimates and judgments

The preparation of financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to the following:

- * Provision for impairment of loans, leases and investments
- * Gratuity
- * Useful life of depreciable assets

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognised in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37: "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

Provisions

Provisions are liabilities that are uncertain in timing or amount. Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.

2.6 Separate Books of Accounts

The company maintains separate office and books of accounts for its subsidiary as required under the regulations of Bangladesh Securities and Exchange Commission.

2.7 Investment in securities

Investment in marketable ordinary shares has been shown at cost or market price, whichever is lower, on an aggregate portfolio basis. Investment in non-marketable shares has been valued at cost or intrinsic value whichever is lower.

Full provision for diminution in value of shares as on closing of the period on an aggregate portfolio basis is made in the financial statements as required by Bangladesh Bank DFIM circular No. 02 dated January 31, 2012.

2.8 Borrowing Costs

Borrowing costs are recognized as expenses in the period in which those are incurred in accordance with benchmark treatment of IAS 23.

2.9 Revenue Recognition

As per IAS 18, revenue is recognized when it is expected that the economic benefits associated with the transaction will flow to Company and the amount of revenue and the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.9.1 Lease Financing

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.



2.9.2 Interest on Direct Finance

Interest on term finance is recognized when interest is accrued. No interest on loan is accounted for as revenue where any portion of capital or interest is in arrear for more than 2 months. Fee based income and delinquent charges from loan operations are accounted for on cash basis.

2.10 Changes in significant accounting policies - IFRS 16 Leases As a Lessee

GSP Finance Company (Bangladesh) Limited does not have any rented premises or lease assets under definition of IFRS 16. However if GSPB availed any lease assets under IFRS 16 then GSPB will treat the matter under IFRS 16.

As a lessor

GSPB is not required to make any adjustments on transitions to IFRS 16 for leases in which it acts as a lessor.

2.11 Accounting for Direct Finance

Direct finance consisting of short term & long term finance are maintained based on the accrual method of accounting. Outstanding amount of long term loans has been shown in the balance sheet as assets under the head of Direct finance. Interest earnings are recognized as operational revenue.

2.12 Property and equipment

i) Recognition and measurement

Items of fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per Bangladesh Accounting Standard (IAS) 16: "Property, Plant and Equipment".

ii) Subsequent expenditure on fixed assets

Subsequent expenditure is capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

2.13 Depreciation

Fixed Assets for Company's own use are depreciated at different ranges from 10% to 20% applying straight line method throughout the estimated span of useful life ranging from five to ten years. Rate of depreciation is as follows:

Type of Assets	Rate
Land & Land Development	0%
Office Building	10%
Furniture & Fixtures	10%
Telephone System	20%
Motor Vehicles	20%
Electrical Goods & Installation	20%
Office Equipment	20%
Generator & Installation	20%
House Property	10%

2.14 Provisions for Doubtful loss on Leases and Direct Finance

Provisions for classified and unclassified leases and direct finance receivables have been made as per guidelines of Bangladesh Bank through FID circular no. 08 of 2002, FID circular no.03, May 03 of 2006, DFIM circular no. 04 of 2021 and other directives as applicable as follows:

1 to 2	Unclassified (SME)	0.25%
1 to 2	Unclassified (Without Subsidiary)	1%
1 to 2	Unclassified (Financing to the subsidiaries)	1%
3 to 5	SMA	5%
6 to 11	Sub-standard	20%
12 to 17	Doubtful	50%
18 and over	Bad or Loss	100%

2.15 Employees Benefits Scheme

2.15.1 Defined Contribution Plan

2.15.1.1 Provident fund

The Company operates a contributory provident fund for its permanent employees. This is a funded one and duly approved by NBR. Provident fund is administered by a Board of Trustees and is funded by contributions equally from the employees and from the company at a predetermined rate. The fund is handled & invested separately by the Board of Trustees.



2.15.1.2 Other long term benefits

The Company operates a group term life insurance scheme for all of its permanent employees. It maintains a health insurance for hospitalisation of all of its permanent employees, which include their spouses.

2.15.2 Defined benefit Plan

2.15.2.1 Gratuity

The Company operates an unfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum ten years continuous and uninterrupted service in the company. The gratuity payment is calculated on the basis of Actuarial Report. The proposal for funding facilities of the gratuity fund is under consideration of NBR.

2.16 Corporate Tax

2.16.1 Current Tax

Provision for Taxation for the Company has been sufficiently kept and the company has sufficient fund to meet taxation liabilities arising out of tax refunds of previous years.

2.16.2 Deferred Tax

The Company has conducted an exercise to find out deferred tax asset/(liability) based on temporary differences arising from the carrying amount of an asset or (liability) in the balance sheet and its tax base. Accordingly deferred tax is recognized as per IAS-12.

2.17 Trade Receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realizable.

2.18 Payable and Accruals

Liabilities are recognized for the amounts to be paid in future for goods and services received.

2.19 Provisions

A provision is recognized in the Balance Sheet when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.20 Statutory reserves

As per Financial Institutions Regulation 1994, every Non Banking Financial Institution (NBFI) is required to transfer at least 20% of its current year's profit to the fund until such reserve fund equals to its paid up share capital and share premium (if any). In conformity with the above requirement, GSPB transfers 20% of net profit to statutory reserve for the period.

2.21 General

Comparative Information

Comparative information has been disclosed in respect of the period 2024 for all numerical information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

Previous period figures have been rearranged wherever considered necessary to conform to current period's presentation.

2.22 Renewal of FDR and interest thereon

FDR if not encashed on due date, is considered automatically renewed with interest earned upto maturity date and due at the equivalent current rate of interest.

2.23 Rounding off

Monetary figures in the financial statements have been rounded off to the nearest Taka.

2.24 Date of authorisation

The Board of directors has authorised this financial statements for public issue on September 02, 2025.

2.25 Reporting

This half yearly financial statements has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting".



- 2.26 In addition to compliance with local regulatory requirements, in preparing the Consolidated Financial Statements and Separate Financial Statements, GSPB applied following IASs and IFRSs:

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates and Joint Ventures	28	N/A
Financial Reporting in Hyperinflationary Economics	29	N/A
Interests in Joint Ventures	31	N/A
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
Name of the IFRS	IFRS No.	Status
Share Based payment	2	N/A
Business combination	3	N/A
Insurance Contracts	4	N/A
Non-current assets held for sale and discontinued operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	Applied
Financial Instruments	9	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangement	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	Applied
Revenue from Contracts with customers	15	Applied
Lease	16	Applied

N/A= Not Applicable

2.27 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, term deposits and investment in call loan that are readily convertible to a known amount of cash (with less than three months maturity) and that are subject to an insignificant risk of change in value.

2.28 Earnings Per Share (EPS)

The Company calculates earnings per share in accordance with International Accounting Standards (IAS) 33: "Earnings Per Share" which has been shown in the face of the Profit and Loss Account and the computation is stated in note 36.



		Amount in Taka	
		30-06-2025	31-12-2024
3.00	CASH		
3.1	Cash in hand		
	In local currency	104,554	45,973
	In foreign currency	-	-
		104,554	45,973
3.1(a)	Cash in hand (consolidated)		
	GSP Finance Company (Bangladesh) Limited	104,554	45,973
	GSP Investments Limited	73,167	53,129
		177,721	99,102
3.2	Balance with Bangladesh Bank and its agents Bank(s)		
	In local currency	17,986,601	17,186,062
	In foreign currency	-	-
		17,986,601	17,186,062
3.2(a)	Balance with Bangladesh Bank and its agents Bank(s) (consolidated)		
	GSP Finance Company (Bangladesh) Limited	17,986,601	17,186,062
	GSP Investments Limited	-	-
		17,986,601	17,186,062
4	Balance with banks and other financial institutions		
	In Bangladesh (note -4.1)	232,555,424	234,148,897
	Outside Bangladesh	-	-
		232,555,424	234,148,897
	The company does not maintain any account outside of Bangladesh		
4(a)	Balance with banks and other financial institutions (consolidated)		
	GSP Finance Company (Bangladesh) Limited	232,555,424	234,148,897
	GSP Investments Limited	11,431,818	26,160,861
		243,987,242	260,309,758
4.1	Current deposits		
	Nationalised Commercial Bank (note -4.1.1)	-	-
	Private Commercial Bank (note -4.1.2)	-	-
	Foreign Commercial Bank (note -4.1.3)	-	-
		-	-
	Short-term deposits		
	Nationalised Commercial Bank (note -4.1.4)	-	-
	Private Commercial Bank (note -4.1.5)	38,579,702	40,907,724
	Foreign Commercial Bank (note -4.1.6)	162,585	162,585
		38,742,286	41,070,309
	Fixed deposits (FDR)		
	Nationalised Commercial Bank (note -4.1.7)	-	-
	Private Commercial Bank (note -4.1.8)	41,542,891	40,808,341
	Foreign Commercial Bank (note -4.1.9)	-	-
	Financial Institutions (note -4.1.10)	152,270,247	152,270,247
		193,813,138	193,078,588
		232,555,424	234,148,897
4.1.1	Nationalised Commercial Bank:		
		-	-
4.1.2	Private Commercial Bank:		
		-	-
4.1.3	Foreign Commercial Bank:		
		-	-



		Amount in Taka	
		30-06-2025	31-12-2024
4.1.4	Nationalised Commercial Bank:	-	-
4.1.5	Private Commercial Bank:		
	Bank Asia Ltd.	31,414,043	27,438,952
	BASIC Bank Ltd.	9,327	9,327
	Dutch Bangla Bank Ltd.	1,553,978	3,845,620
	Modhumoti Bank Ltd.	27,547	67,547
	Mutual Trust Bank Ltd.	1,800,779	810,781
	NCC Bank Ltd.	6,367	6,367
	Southeast Bank Ltd.	238,846	238,846
	Union Bank Ltd.	151,722	133,000
	MTBL ESCROW A/C	29,379	29,593
	MTBL ESCROW A/C	437,384	474,519
	MTBL ESCROW A/C	765,509	3,132,368
	MTBL Dividend A/C-2015	608,381	1,518,010
	MTBL Dividend A/C-2016	988,814	994,762
	SEBL Dividend A/C-2018	507,157	2,168,753
	SEBL Dividend A/C-2019	32,839	32,178
	SEBL Dividend A/C-2020	7,630	7,100
		38,579,702	40,907,724
4.1.6	Foreign Commercial Bank:		
	Commercial Bank of Ceylon	154,376	154,376
	Woori Bank	8,209	8,209
		162,585	162,585
4.1.7	Nationalised Commercial Bank:	-	-
4.1.8	Private Commercial Bank:		
	Padma Bank Ltd.	41,542,891	40,808,341
		41,542,891	40,808,341
4.1.9	Foreign Commercial Bank:	-	-
4.1.10	Financial Institutions:		
	Premier Leasing & Finance Ltd.	138,700,000	138,700,000
	FAS Finance Ltd.	13,570,247	13,570,247
		152,270,247	152,270,247
5	Money at call and short notice:	-	-
5(a)	Money at call and short notice (consolidated)		
	GSP Finance Company (Bangladesh) Limited	-	-
	GSP Investments Limited	-	-
		-	-
6	Investments		
	Investment classified as per nature:		
	Government	-	-
	Others (note -6.1)	437,359,912	437,359,912
		437,359,912	437,359,912
6(a)	Investments (consolidated)		
	GSP Finance Company (Bangladesh) Limited	437,359,912	437,359,912
	GSP Investments Limited	50,186,437	66,607,484
		487,546,349	503,967,396
6.1	Other investments:		
	Investment in shares (Annexure-A)	437,359,912	437,359,912
	Debenture and bonds	-	-
	Other investment	-	-
	Gold etc.	-	-
		437,359,912	437,359,912



		Amount in Taka	
		30-06-2025	31-12-2024
6.2	Other investments:		
	Investment in quoted Shares	434,790,462	434,790,462
	Investment in unquoted Shares	2,569,450	2,569,450
		437,359,912	437,359,912
7	Leases , Loans and advances :		
7.1	a) Inside Bangladesh		
	Leases	1,990,443,182	1,956,336,037
	Loans and advances	7,169,830,427	6,888,412,091
	Cash credits	-	-
	Overdrafts	-	-
		9,160,273,609	8,844,748,129
	b) outside Bangladesh	-	-
		9,160,273,609	8,844,748,129
7.2	Classification of Leases, loans and advances :		
	Unclassified :		
	Standard	146,228,529	437,690,951
	Special mention account	186,079,037	11,824,203
		332,307,566	449,515,154
	Classified :		
	Sub-standard	11,354,420	82,691,102
	Doubtful	38,803,394	-
	Bad/Loss	8,777,808,229	8,312,541,873
		8,827,966,043	8,395,232,975
	Total	9,160,273,609	8,844,748,129
7(a)	Leases ,Loans and advances (consolidated)		
	GSP Finance Company (Bangladesh) Limited	9,160,273,609	8,844,748,129
	GSP Investments Limited	3,844,589,451	3,861,980,812
		13,004,863,060	12,706,728,941
	Less: Inter company transaction (Loan to GSPI)	3,269,484,905	3,184,486,713
		9,735,378,155	9,522,242,228
8	Bills purchased and discounted		
	Payable in Bangladesh	-	-
	Payable outside Bangladesh	-	-
		-	-
8(a)	Bills purchased and discounted (consolidated)		
	GSP Finance Company (Bangladesh) Limited	-	-
	GSP Investments Limited	-	-
		-	-
9	Fixed assets including premises, furniture and fixtures:		
	Cost:		
	Opening Balance	2,199,253,977	2,246,751,045
	Addition during the Period	307,784	536,632
	Revaluation surplus during the Period	-	-
		2,199,561,761	2,247,287,677
	Adjustment during the period	-	48,033,700
	Closing Balance (A)	2,199,561,761	2,199,253,977
	Less : Accumulated Depreciation :		
	Opening Balance	64,596,256	58,428,465
	Charged during theperiod:	2,196,356	6,201,490
		66,792,611	64,629,955
	Adjustment during the period	-	33,699
	Closing Balance (B)	66,792,611	64,596,256
	Written Down Value (A-B) (Annexure -C)	2,132,769,150	2,134,657,721



		Amount in Taka	
		30-06-2025	31-12-2024
9(a) Fixed assets including premises, furniture and fixtures (consolidated)			
GSP Finance Company (Bangladesh) Limited		2,132,769,150	2,134,657,721
GSP Investments Limited		316,625	343,715
Written Down Value (Annexure -B)		<u>2,133,085,775</u>	<u>2,135,001,436</u>
10 Other assets			
Corporate Tax paid in advance and Tax at source		64,060,960	60,062,616
Advance, Deposits and Prepayments		48,483,139	48,195,139
Sundry Debtors		10,849	10,849
Interest Receivable on FDR		101,449,073	102,369,379
Investment in Subsidiary : GSP Investments Limited		499,999,960	499,999,960
		<u>714,003,981</u>	<u>710,637,943</u>
10(a) Other assets (consolidated)			
GSP Finance Company (Bangladesh) Limited		714,003,981	710,637,943
GSP Investments Limited		2,384,869	5,240,577
		<u>716,388,850</u>	<u>715,878,521</u>
Less: Inter company transaction (Equity)		499,999,960	499,999,960
Less: Inter company transaction (Equity)		-	-
		<u>216,388,890</u>	<u>215,878,561</u>
11 Non-business assets		-	-
		-	-
As at 30 June 2024, GSP Finance Company (Bangladesh) Limited does not have any non-business assets.			
12 Borrowings from banks ,other financial institutions and agents:			
In Bangladesh (note-12.1)		2,326,726,337	2,106,338,058
Outside Bangladesh		-	-
		<u>2,326,726,337</u>	<u>2,106,338,058</u>
12.1 In Bangladesh			
<u>Call borrowing</u>			
Nationalised Commercial Bank		60,500,000	60,500,000
Private Commercial Bank		-	-
		<u>60,500,000</u>	<u>60,500,000</u>
<u>Term loan</u>			
Nationalised Commercial Bank		-	-
Private Commercial Bank		1,970,687,759	1,744,917,105
Foreign Commercial Bank		111,992,155	100,642,697
Bangladesh Bank (Refinance)		183,546,423	200,278,256
		<u>2,266,226,337</u>	<u>2,045,838,058</u>
Total		<u>2,326,726,337</u>	<u>2,106,338,058</u>
12(a) Borrowings from banks ,other financial institutions and agents (consolidated)			
GSP Finance Company (Bangladesh) Limited		2,326,726,337	2,106,338,058
GSP Investments Limited		3,269,484,905	3,184,486,713
		<u>5,596,211,242</u>	<u>5,290,824,771</u>
Less: Inter company transaction (Loan to GSPI)		3,269,484,905	3,184,486,713
		<u>2,326,726,337</u>	<u>2,106,338,058</u>
13 Deposits and other accounts:			
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,606,248,629	2,352,178,080
Bearer certificate of deposit		-	-
Other deposits		-	-
		<u>2,606,248,629</u>	<u>2,352,178,080</u>



		Amount in Taka		
		30-06-2025	31-12-2024	
13(a)	Deposits and other accounts (consolidated)			
	GSP Finance Company (Bangladesh) Limited	2,606,248,629	2,352,178,080	
	GSP Investments Limited	-	-	
		2,606,248,629	2,352,178,080	
14	Other liabilities			
	Expenditure and other payable (note-14.1)	260,198,956	170,511,508	
	Provision for leases,loans and advances	3,438,536,949	3,193,662,133	
	Special provision 2% (15% payment for deferral clients)	4,513,154	7,974,243	
	Provision for investment in share	165,828,821	143,903,362	
	Provision for income tax (note-14.2)	1,274,391,825	1,270,393,482	
	Provision for Deferred tax	278,538,359	278,434,892	
	Interest suspense account	2,077,777,461	1,928,752,478	
	Provision for Other Assets	548,028,410	548,028,410	
	Provision for FDR investment with other Bank & FI's	160,431,915	160,431,915	
	Advance rental / installment against leases, loans and advances	11,236,216	11,236,216	
	Provision for gratuity	4,925,842	4,350,249	
	Unclaimed Dividend & Proceeds of IPO Subscription	3,377,093	8,357,284	
		8,227,785,002	7,726,036,173	
14.1	Expenditure and other payable			
	Sundry Creditors	7,390,595	5,658,085	
	Accrued interest on deposits	134,728,577	64,236,427	
	Interest Payable on Term Loan	52,729,990	51,131,491	
	TDS Payable	65,056,544	49,290,005	
	Audit Fee	293,250	195,500	
		260,198,956	170,511,508	
14.2	Provision for income tax:			
	Balance at the beginning of the period	1,270,393,482	1,265,854,280	
	Provision made during the period	3,998,344	4,539,202	
		1,274,391,825	1,270,393,482	
	Adjustment for the period	-	-	
	Balance at the end of the period	1,274,391,825	1,270,393,482	
14(a)	Other liabilities (consolidated)			
	GSP Finance Company (Bangladesh) Limited	8,227,785,002	7,726,036,173	
	GSP Investments Limited	780,599,136	688,325,298	
		9,008,384,138	8,414,361,471	
	Less: Inter company transaction	1,075,536,679	940,865,708	
		7,932,847,459	7,473,495,763	
15	Share Capital:			
15.1	Authorized capital			
	200,000,000 Ordinary shares of Tk. 10 each	2,000,000,000	2,000,000,000	
15.2	Issued, Subscribed & Paid up Capital :			
	157,068,585 Ordinary shares of Tk.10 each	1,570,685,850	1,570,685,850	
		% of share holding 2022		
	Domestic Shareholding Position	85.99%	1,350,632,762	1,350,632,762
	Foreign Shareholding Position	14.01%	220,053,088	220,053,088
		100.00%	1,570,685,850	1,570,685,850
16	Statutory reserve			
	Balance at the beginning of the period	554,818,003	554,818,003	
	Add: Transferred during the period	-	-	
	Balance at the end of the period	554,818,003	554,818,003	
17	Other Reserve:			
	Capital Reserve/ Revaluation Reserve :			
	Balance at the beginning of the period	1,836,411,242	2,096,001,242	
	Add: Addition during the period	-	-	
		1,836,411,242	2,096,001,242	
	Less: Adjustment	-	259,590,000	
	Balance at the end of the period	1,836,411,242	1,836,411,242	
18	Retained earnings			



		Amount in Taka	
		30-06-2025	31-12-2024
	Balance at the beginning of the period	(3,767,682,769)	(1,937,099,826)
	Less: Dividend paid	-	-
	Add: Net profit for the period	(659,939,063)	(1,830,582,943)
		(4,427,621,831)	(3,767,682,769)
	Less: Transfer to statutory reserve	-	-
	Balance at the end of the period	(4,427,621,831)	(3,767,682,769)
18(a)	Retained earnings (consolidated)		
	Balance at 01 January	(3,239,242,426)	(1,387,024,998)
	Less: Dividend	-	-
	Add: Net Profit/(Loss) for the year	(753,944,334)	(1,852,217,475)
		(3,993,186,760)	(3,239,242,473)
	Less: Transfer to Statutory Reserve	-	-
	Less: Non-controlling Interest	(121)	(47)
		(3,993,186,639)	(3,239,242,426)
18(aa)	Retained earnings of subsidiary		
	Balance at the beginning of the period	(412,425,333)	(120,496,035)
	Add: Net profit for the period	(145,336,940)	(291,929,298)
		(557,762,273)	(412,425,333)
18.1	Contingent liabilities		
	Acceptances and endorsements	-	-
	Letter of guarantee (18.1.1)	-	-
	Irrevocable letter of credit	-	-
	Bills for collection	-	-
	Other contingent liabilities	-	-
		-	-
18.1.1	Letter of guarantee		
	Claims lodged with the company which is not recognized as loan	-	-
	Money for which the company is contingently liable in respect of the following:	-	-
	Directors	-	-
	Government	-	-
	Banks and other financial institutions	-	-
	others	-	-
		-	-
18.2	Other commitments		
	Documentary credits and short term trade and related transactions	-	-
	Forward assets purchased and forward deposits placed	-	-
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	-	-
	Others	-	-
		-	-
	the Company does not have any liabilities , which was not shown in the accounts.		



		Amount in Taka	
		30-06-2025	30-06-2024
19	Interest income on leases, loans and advances:		
	Lease income	11,974,458	8,584,597
	Interest on loans and advances	80,548,170	80,725,813
	Total interest income on leases, loans and advances	92,522,628	89,310,410
	Interest on balance with banks and other financial institutions	239,570	97,325
		92,762,198	89,407,735
19(a)	Interest income on leases, loans and advances (consolidated)		
	GSP Finance Company (Bangladesh) Limited	92,762,198	89,407,735
	GSP Investments Limited	319,873	187,463
		93,082,071	89,595,198
	Less: Inter company transaction	-	-
		93,082,071	89,595,198
20	Interest expenses on deposits, borrowings, etc. :		
a)	Interest expenses on borrowings :		
	Interest on term loans	174,539,505	85,801,836
	Interest on call loans	2,344,376	2,117,500
	Interest on Bank over draft	19,810,725	14,545,022
	Bank charges	8,324	10,106
		196,702,930	102,474,464
b)	Interest expenses on deposits :	275,562,698	105,845,724
	Total	472,265,628	208,320,188
20(a)	Interest expenses on deposits, borrowings, etc. (consolidated)		
	GSP Finance Company (Bangladesh) Limited	472,265,628	208,320,188
	GSP Investments Limited	134,357,005	142,471,122
		606,622,633	350,791,310
	Less: Inter company transaction	134,357,005	142,471,122
		472,265,628	208,320,188
21	Investment income:		
	Dividend on Share	11,064,898	11,754,386
	Profit on Share Trading	-	-
		11,064,898	11,754,386
21(a)	Investment income (consolidated)		
	GSP Finance Company (Bangladesh) Limited	11,064,898	11,754,386
	GSP Investments Limited	724,728	314,170
		11,789,626	12,068,556
22	Commission , exchange and brokerage		
	Commission , exchange and brokerage	-	-
		-	-
22(a)	Commission , exchange and brokerage (consolidated)		
	GSP Finance Company (Bangladesh) Limited	-	-
	GSP Investments Limited	144,784	594,706
		144,784	594,706
23	Other operating income:		
	Income from FDR	397,881	1,424,515
	Documentation charge	2,000	1,000
	Delinquent interest	3,842,659	4,952,362
	Service charge	8,000	9,500
	Income from house property	24,000	48,000
	Miscellaneous earnings	-	19,999
		4,274,540	6,455,376
23(a)	Other operating income (consolidated)		
	GSP Finance Company (Bangladesh) Limited	4,274,540	6,455,376
	GSP Investments Limited	1,671,088	807,381
		5,945,628	7,262,757
24	Salary and allowances:		
	Basic pay and allowances	14,585,812	15,963,831
	Bonus	2,005,787	2,014,662
	Company's contribution to provident fund	520,090	444,826
	Gratuity	575,593	(475,236)
		17,687,282	17,948,083



		Amount in Taka	
		30-06-2025	30-06-2024
24(a)	Salary and allowances(consolidated)		
	GSP Finance Company (Bangladesh) Limited	17,687,282	17,948,083
	GSP Investments Limited	1,981,435	1,309,163
		<u>19,668,717</u>	<u>19,257,246</u>
25	Rent, taxes, insurance, electricity, etc.:		
	Rent, rate and taxes	-	-
	Insurance	22,058	24,291
	Power and electricity	586,324	524,672
		<u>608,382</u>	<u>548,963</u>
25(a)	Rent, taxes, insurance, electricity, etc.(consolidated)		
	GSP Finance Company (Bangladesh) Limited	608,382	548,963
	GSP Investments Limited	9,000	9,000
		<u>617,382</u>	<u>557,963</u>
26	Legal expenses :		
	Legal expenses	419,792	294,000
		<u>419,792</u>	<u>294,000</u>
26(a)	Legal expenses (consolidated)		
	GSP Finance Company (Bangladesh) Limited	419,792	294,000
	GSP Investments Limited	257,220	150,360
		<u>677,012</u>	<u>444,360</u>
27	Postage,stamp,telecommunication etc.:		
	Postage and courier	2,200	2,847
	Telephone, fax, Internet and mobile	429,712	439,760
	Stamp and court fee	1,580	2,776
		<u>433,492</u>	<u>445,383</u>
27(a)	Postage,stamp,telecommunication etc.(consolidated)		
	GSP Finance Company (Bangladesh) Limited	433,492	445,383
	GSP Investments Limited	-	-
		<u>433,492</u>	<u>445,383</u>
28	Stationery, printing, advertisement, etc.:		
	Printing and stationery	249,217	180,247
	Advertisement and publicity	243,570	427,675
		<u>492,787</u>	<u>607,922</u>
28(a)	Stationery, printing, advertisement, etc.(consolidated)		
	GSP Finance Company (Bangladesh) Limited	492,787	607,922
	GSP Investments Limited	21,580	13,685
		<u>514,367</u>	<u>621,607</u>
29	Managing Director's salary and allowances :		
	Remuneration & Other benefits	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personnel, Managing Director is the key management personnel. His benefit is given below:

a) Short term employee benefits:	-	-
b) Post-employments benefits:	-	-
c) Other long-term benefits	-	-
d) Termination benefits	-	-
e) Share-based payment	-	-
Total	<u>-</u>	<u>-</u>

Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2025 to 30th June 2025.



		Amount in Taka	
		30-06-2025	30-06-2024
29(a)	Managing Director's salary and allowances (consolidated)		
	GSP Finance Company (Bangladesh) Limited	-	-
	GSP Investments Limited	-	707,699
		-	707,699
30	Directors' fees :		
	Directors fees	150,000	188,000
		150,000	188,000
	Other benefits	-	-
		150,000	188,000
30(a)	Directors' fees (consolidated)		
	GSP Finance Company (Bangladesh) Limited	150,000	188,000
	GSP Investments Limited	190,000	190,000
		340,000	378,000
31	Audit fees:	97,750	97,750
		97,750	97,750
31(a)	Audit fees (consolidated)		
	GSP Finance Company (Bangladesh) Limited	97,750	97,750
	GSP Investments Limited	28,750	28,750
		126,500	126,500
32	Depreciation and repairs of company's assets:		
	Depreciation on company's fixed assets (Annexure-C)	2,196,355	3,218,771
	Repairs of companies fixed assets	234,175	406,182
		2,430,530	3,624,953
32(a)	Depreciation and repairs of company's assets (consolidated)		
	GSP Finance Company (Bangladesh) Limited	2,430,530	3,624,953
	GSP Investments Limited	61,780	153,718
		2,492,310	3,778,671
33	Other operating expenses:		
	Office maintenance	2,008,904	1,622,237
	Travelling and conveyances	519,895	348,088
	Motor vehicle running expenses	842,122	778,154
	Fees and subscriptions	1,200,000	1,234,500
	Annual General Meeting Expenses	919,750	-
	Newspaper, books and periodicals	3,260	3,822
	Entertainment expenses	520,128	704,551
		6,014,059	4,691,352
33(a)	Other operating expenses(consolidated)		
	GSP Finance Company (Bangladesh) Limited	6,014,059	4,691,352
	GSP Investments Limited	1,931,080	502,328
		7,945,139	5,193,680
34	Provision for leases, loans and advances & investments:		
	Provision for leases, loans and advances	241,413,728	310,404,149
	Provision for Investment in Share	21,925,458	52,762,231
		263,339,186	363,166,380
34(a)	Provision for leases, loans and advances & investments (consolidated)		
	GSP Finance Company (Bangladesh) Limited	263,339,186	363,166,380
	GSP Investments Limited	92,331,185	1,194,543
		355,670,371	364,360,923
35	Provision for income tax:		
	Current tax (35.1)	3,998,344	2,464,292
	Deferred tax (35.2)	103,467	(207,515)
		4,101,811	2,256,777
35.1	Current tax		
	If the company fall in loss then current tax as per section 163 of Income Tax Act 2023 will be 0.60% of gross receipts or advance tax paid at source whichever is higher.		



Amount in Taka	
30-06-2025	30-06-2024

36.2

Deferred tax asset/(liabilities)

Deferred tax has been calculated based on deductible/(taxable) difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12 "Income Taxes". Deferred tax asset/(liabilities) is arrived at as follows :

a) Deferred tax asset/(liabilities) on Other than land:

	Carrying amount at balance sheet	Tax base	(Taxable)/deductible temporary difference
	Taka	Taka	Taka
Assets:			
Fixed assets other than land net off depreciation	14,019,150	22,042,365	8,023,215
Liabilities:			
Employee gratuity	162,585	-	162,585
Total	14,181,735	22,042,365	8,185,799
Applicable tax rate			37.50%
Deferred tax asset/(liabilities) other than land as on June 30, 2025			3,069,675
Deferred tax asset/(liabilities) other than land as on December 31, 2024			3,173,142
Deferred tax income/(expenses) accounted for during the year			(103,467)
a) Deferred tax asset/(liabilities) on land:			
Deferred tax asset/(liabilities) on land as on June 30, 2025			274,590,000
Deferred tax asset/(liabilities) on land as on December 31, 2024			274,590,000
Deferred tax income/(expenses) Adjust with revaluation reserve during the			-

36.3

Average effective tax rate:

The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes"

Tax expenses (36.3.A)	4,101,811	2,256,777
Accounting profit before tax (36.3.B)	(655,837,252)	(492,315,475)
Effective Tax Rate (36.3.A/36.3.B)	-0.63%	-0.46%

36.3.A

Tax expenses

Current Tax Expense	3,998,344	2,464,292
Deferred Tax Expense	103,467	(207,515)
	4,101,811	2,256,777

36.3.B

Accounting profit before tax

Total profit before income tax	(655,837,252)	(492,315,475)
	(655,837,252)	(492,315,475)

35(a)

Provision for income tax (consolidated)

GSP Finance Company (Bangladesh) Limited	4,101,811	2,256,777
GSP Investments Limited	53,714	97,990
	4,155,525	3,166,810

36

Earning per share :

Earning per share (EPS) is calculated in accordance with International Accounting Standard No. 33. Earning per share has been calculated as follows:

Net profit after tax	(659,939,063)	(494,572,252)
Number of ordinary shares outstanding	157,068,585	157,068,585
Earning per share	(4.20)	(3.15)

36(a)

Earning per share (Consolidated) :

Net profit after tax	(753,944,334)	(496,962,916)
Number of ordinary shares outstanding	157,068,585	157,068,585
Earning per share	(4.80)	(3.16)

No diluted EPS is required to be calculated for the period since there was no scope of dilution of share during the period under review.



Amount in Taka	
30-06-2025	30-06-2024

Reason for changing Earning Per Share (EPS):

Separate: EPS of GSP Finance Company (Bangladesh) Limited for the period ended June 30, 2025 is BDT (4.20), which was BDT (3.15) in the same period of the previous year. The main reason behind this changes we could not sufficient recovered from our clients so our interest income decreased from previous year and classified Lease, Loan & advances are increased. Required provision for lease, loans & advances are increased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 1.05 during the period ended on June 30, 2025.

Consolidated: In consolidated financial statement, EPS of GSP Finance Company (Bangladesh) Limited for the period ended June 30, 2025 is BDT (4.80), which was BDT (3.16) in the same period of the previous year. The main reason behind this changes we could not sufficient recovered from our clients so our interest income decreased from previous year and classified Lease, Loan & advances are increased. Required provision for lease, loans & advances are increased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 1.64 during the period ended on June 30, 2025.

37 Net Asset Value per share (NAV):

Total Shareholders' equity	(465,706,737)	1,789,833,017
Number of shares outstanding	157,068,585	157,068,585
	(2.96)	11.40

37(a) Net Asset Value per share (NAV) (Consolidated):

Total Shareholders' equity	(31,271,692)	2,337,517,201
Number of shares outstanding	157,068,585	157,068,585
	(0.20)	14.88

Reason for changes in Net Asset Value per share (NAV):

Separate: NAV of GSP Finance Company (Bangladesh) Limited (GSPB) for the period ended June 30, 2025 is BDT (2.96), which was BDT 11.40 in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 1,995.95 million. As such, Net Asset Value per share (NAV) has decreased by BDT 14.36 during the period ended on June 30, 2025.

Consolidated: In consolidated financial statement, NAV for the period ended June 30, 2024 is BDT (0.20), which was BDT 14.88 in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 2,109.20 million. As such, Net Asset Value per share (NAV) has decreased by BDT 15.08 during the period ended on June 30, 2025.

38 Net Operating Cash Flow per share:

Net cash flow from operating activities	(220,814,848)	(5,758,095)
Number of shares outstanding	157,068,585	157,068,585
NOCFPS	(1.41)	(0.04)

38(a) Net Operating Cash Flow per share (Consolidated):

Net cash flow from operating activities	(251,944,897)	26,457,356
Number of shares outstanding	157,068,585	157,068,585
NOCFPS	(1.60)	0.17

Separate: NOCFS of GSP Finance Company (Bangladesh) Limited for the year ended June 30, 2025 is BDT (1.41), which was BDT (0.04) in the same period of the previous year. The main reason behind this variance is the relaised interest income from loans and advances has increased and decreased other operating income. As such cash flow from operating activities has decreased during the period ended on June 30, 2025 from the same period of the previous period.

Consolidated: In consolidated financial statement, NOCFPS for the period ended June 30, 2025 is BDT (1.60), which was BDT 0.17 in the same period of the previous year. The main reason behind this variance is the relaised interest income from loans and advances has increased and decreased other operating income. As such cash flow from operating activities has decreased during the period ended on June 30, 2025 from the same period of the previous period.

39 Composition of Shareholders' Equity :

Paid up capital*	1,570,685,850	1,570,685,850
Statutory reserve	554,818,003	554,818,003
Other reserve	1,836,411,242	2,096,001,242
Retained earnings	(4,427,621,831)	(2,431,672,078)
Total:	(465,706,737)	1,789,833,017



39(a) **Composition of Shareholders' Equity (Consolidated):**

	Amount in Taka	
	30-06-2025	30-06-2024
Paid up capital	1,570,685,850	1,570,685,850
Statutory reserve	554,818,003	554,818,003
Other reserve	1,836,411,242	2,096,001,242
Retained earnings	(3,993,186,639)	(1,883,987,834)
Non-controlling interest	(148)	(60)
	(31,271,692)	2,337,517,201

***Date of issue & other information:**

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
	Before Split	2,159,850		215,985,000
	After Split	21,598,500	10	215,985,000
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
30-09-2020	Bonus @ 10.50%	13,568,245	10	135,682,450
30-09-2021	Bonus @ 10.00%	14,278,962	10	142,789,620
	Total	157,068,585		1,570,685,850

40 **Reconciliation of Operating Activities of Cash Flows:**

Net Profit After Tax	(659,939,063)	(494,572,252)
Depreciation	2,196,355	3,218,771
Provision for lease and loans	263,339,186	363,166,380
Provision for taxation	4,101,811	2,256,777
Increase in lease and loans	(315,525,480)	(62,916,608)
Income tax paid	(3,998,344)	(2,464,292)
Decrease in deposit and other accounts	254,070,548	103,069,545
Increase in other liabilities	(19,130,410)	11,153,503
Decrease in other assets	254,070,548	71,330,082
Cash flows from operating activities	(220,814,848)	(5,758,095)

40(a) **Reconciliation of Operating Activities of Cash Flows (Consolidated):**

Net Profit After Tax	(753,944,334)	(496,962,916)
Depreciation	2,258,135	3,372,489
Provision for lease and loans	355,670,371	364,360,923
Provision for taxation	4,155,525	2,291,914
Decrease in lease and loans	(298,134,119)	(23,040,954)
Income tax paid	(4,148,253)	(2,543,999)
Decrease in deposit and other accounts	254,070,548	102,657,244
Increase in other liabilities	(65,943,319)	(1,874,205)
Decrease in other assets	254,070,548	78,196,860
Cash flows from operating activities	(251,944,898)	26,457,356



Amount in Taka	
30-06-2025	30-06-2024

41 Related party disclosures :

a. Particulars of Directors and their interest in different entities

SI no	Name of the Director	Status in GSPB	Entities where they have interest	Status in interested entity
01	Mr. Feroz U. Haider	Chairman	1. GSP Investments Limited 2. Republic Insurance Company Ltd. 3. S.F. Haider	1. Chairman 2. Director 3. Chairman
02	Mr. Anwarul Bar Chowdhury	Independent Director		
03	Mr. Faridul Hassan	Independent Director		
04	Mr. Md. Mahfuzur Rahman	Independent Director		
05	Mr. Razeed H Chowdhury	Independent Director		
06	Mr. Zakir Hossain	Independent Director		

b. Significant contract where the Company is party and wherein Directors have interest - Nil

c. Related party transactions

The Company in normal course of business carried out a number of transactions with other parties that fall within the definition of related party as per IAS 24:Related Party Disclosures. These related party loans/Leases were made at the competitive terms including interest rates and collateral requirements, as those offered to other customers of similar terms & conditions.

<u>Name of the related party</u>	<u>Relationship</u>	<u>Nature of Transaction</u>	<u>Balance 30.06.2025</u>	<u>Balance 31.12.2024</u>
GSP Investments Limited	Subsidiary Company	Loan and Advances	3,248,023,443	3,184,486,713
Employees Provident Fund of GSP Finance Company (Bangladesh) Limited	Employees Provident Fund	Borrowings	5,000,000	-
			3,253,023,443	3,184,486,713

d. Share issued to Directors and executives without consideration or exercisable at a discount - Nil

e. Lending policy to related parties

Related parties are allowed Loans and Advances as per General Loan Policy of the Company.

f. Investment in the Securities of Directors and their related concern - Nil

g. Receivable from Directors-Nil

42 Subsequent events :

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.



GSP FINANCE COMPANY (BANGLADESH) PLC.
INVESTMENT IN SHARES
AS AT JUNE 30, 2025

ANNEXURE - A

Sl. No.	Name of the issuer company	No. of Shares	Cost price per share	Cost price as at June 30, 2025 (Tk)	Market Price per share	Market Price as at June 30, 2025 (Tk.)	Provision required as at June 30, 2025 (Tk.)
Investment in quoted shares:							
1	Aftab Automobiles Ltd.	765,576	65.82	50,390,365	29.60	22,661,050	(27,729,316)
2	British American Tobacco Bangladesh Co. Ltd	53,981	521.65	28,159,189	280.50	15,141,671	(13,017,518)
3	BSRM Steels Limited	95,023	87.81	8,343,970	55.80	5,302,283	(3,041,686)
4	Energypac Power Generation Ltd.	1,192,800	41.90	49,978,320	15.70	18,726,960	(31,251,360)
5	Esquire Knit Composite Ltd.	20,890	45.00	940,050	21.30	444,957	(495,093)
6	Grameenphone Ltd.	177,531	401.31	71,244,966	303.10	53,809,646	(17,435,320)
7	Heidelberg Cement Bangladesh Ltd.	58,360	476.06	27,782,862	222.90	13,008,444	(14,774,418)
8	IDLC Finance Ltd.	46,790	57.58	2,694,219	29.00	1,356,910	(1,337,309)
9	Keya Cosmetics Ltd.	98,687	11.82	1,166,480	4.70	463,829	(702,651)
10	LankaBangla Finance Ltd.	798,842	24.71	19,739,386	14.30	11,423,441	(8,315,945)
11	Olympic Industries Ltd.	183,375	258.76	47,450,115	153.50	28,148,063	(19,302,053)
12	Peoples Leasing and Financial Services Ltd.	181,498	37.68	6,838,845	1.90	344,846	(6,493,998)
13	Robi Axiata Ltd.	754,000	39.35	29,669,900	24.80	18,699,200	(10,970,700)
14	Runner Automobiles Ltd.	7,566	71.43	540,439	25.00	189,150	(351,289)
15	Shahjalal Islami Bank Ltd.	1,927,124	18.79	36,210,660	16.50	31,797,546	(4,413,114)
16	Square Pharmaceuticals Ltd.	225,819	231.05	52,175,480	208.90	47,173,589	(5,001,891)
17	Union Capital Limited	62,804	23.33	1,465,217	4.30	270,057	(1,195,160)
Investment in unquoted shares:							
1	CDBL	571,181		2,569,450		2,569,450	-
Total				437,359,912		271,531,091	(165,828,821)

*Investment in quoted shares
*Investment in unquoted shares
Total:

Cost Price
434,790,462
2,569,450
437,359,912



GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS (CONSOLIDATED)
AS AT 30 JUNE 2025

ANNEXURE - B

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 30.06.25
		Opening Balance on 01.01.25	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30.06.25		Opening Balance on 01.01.25	Charged during the period	Adjustment During the period	Closing Balance as on 30.06.25	
1	Land & Land Development	2,118,750,000	-	-	-	2,118,750,000	-	-	-	-	-	2,118,750,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	9,395,822	1,026,777	-	10,422,599	10,112,936
3	Office Equipment	31,819,910	163,041	-	-	31,982,951	20	31,165,987	115,364	-	31,281,351	701,601
4	Furniture & Fixtures	8,966,338	140,593	-	-	9,106,931	10	8,612,595	40,950	-	8,653,545	453,386
5	Software	1,340,000	-	-	-	1,340,000	20	1,283,225	5,677	-	1,288,902	51,098
6	Office Decoration	695,534	-	-	-	695,534	10	580,841	5,735	-	586,576	108,958
7	Telephone Systems	1,222,641	4,150	-	-	1,226,791	20	1,202,608	2,936	-	1,205,545	21,247
8	Motor Vehicle	13,690,000	-	-	-	13,690,000	20	9,974,941	1,000,000	-	10,974,941	2,715,060
9	Electrical Goods & Installation	4,321,634	-	-	-	4,321,634	20	4,124,139	26,006	-	4,150,144	171,490
10	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	-
AS AT 30 JUNE 2025		2,202,470,487	307,784	-	-	2,202,778,272		67,469,054	2,223,445	-	69,692,500	2,133,085,775

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS (CONSOLIDATED)
AS AT 31 DECEMBER 2024

ANNEXURE - B

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.24
		Opening Balance on 01.01.24	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.24		Opening Balance on 01.01.24	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.24	
1	Land & Land Development	2,166,750,000	-	-	48,000,000	2,118,750,000	-	-	-	-	-	2,118,750,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	7,342,269	2,053,553	-	9,395,822	11,139,712
3	Office Equipment	31,634,887	185,023	-	-	31,819,910	20	29,347,141	1,818,846	-	31,165,987	653,923
4	Furniture & Fixtures	8,711,788	254,550	-	-	8,966,338	10	8,503,187	109,408	-	8,612,595	353,743
5	Software	1,340,000	-	-	-	1,340,000	20	1,269,032	14,194	-	1,283,225	56,775
6	Office Decoration	695,534	-	-	-	695,534	10	568,098	12,744	-	580,841	114,693
7	Telephone Systems	1,210,791	11,850	-	-	1,222,641	20	1,198,839	3,770	-	1,202,608	20,033
8	Motor Vehicle	19,932,725	-	-	6,242,725	13,690,000	20	12,340,668	2,410,415	4,776,143	9,974,941	3,715,070
9	Electrical Goods & Installation	4,242,893	112,441	-	33,700	4,321,634	20	4,113,637	44,201	33,699	4,124,139	197,495
10	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	-
AS AT 31 DECEMBER 2024		2,256,183,047	563,864	-	54,276,425	2,202,470,486		65,811,766	6,467,130	4,809,842	67,469,054	2,135,001,437



GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS
AS AT 30 JUNE 2025

ANNEXURE - C

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 30.06.25
		Opening Balance on 01.01.25	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30.06.25		Opening Balance on 01.01.25	Charged during the period	Adjustment During the period	Closing Balance as on 30.06.25	
1	Land & Land Development	288,150,000	-	-	-	288,150,000	-	-	-	-	-	288,150,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	9,395,820	1,026,777	-	10,422,597	10,112,937
3	Office Equipment	30,736,299	163,041	-	-	30,899,340	20	30,223,699	101,233	-	30,324,932	574,408
4	Furniture & Fixtures	8,868,973	140,593	-	-	9,009,566	10	8,546,165	39,403	-	8,585,568	423,997
5	Telephone Systems	1,222,641	4,150	-	-	1,226,791	20	1,202,609	2,936	-	1,205,545	21,246
6	Motor Vehicle	13,690,000	-	-	-	13,690,000	20	9,974,930	1,000,000	-	10,974,930	2,715,070
7	Electrical Goods & Installation	4,321,634	-	-	-	4,321,634	20	4,124,137	26,006	-	4,150,143	171,492
8	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	1
AS AT 30 JUNE 2025		368,653,977	307,784	-	-	368,961,762		64,596,256	2,196,355	-	66,792,611	302,169,150

Revalued Assets:

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.24
		Opening Balance on 01.01.24	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.24		Opening Balance on 01.01.24	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.24	
1	Land & Land Development	1,830,600,000	-	-	-	1,830,600,000	-	-	-	-	-	1,830,600,000
2	Office Building	-	-	-	-	-	10	-	-	-	-	-
AS AT 30 JUNE 2025		1,830,600,000	-	-	-	1,830,600,000		-	-	-	-	1,830,600,000
GRAND TOTAL AS AT 30 JUNE 2025		2,199,253,977	307,784	-	-	2,199,561,762		64,596,256	2,196,355	-	66,792,611	2,132,769,150

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS
AS AT 31 DECEMBER 2024

ANNEXURE - C

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.24
		Opening Balance on 01.01.24	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.24		Opening Balance on 01.01.24	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.24	
1	Land & Land Development	336,150,000	-	-	48,000,000	288,150,000	-	-	-	-	-	288,150,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	7,342,267	2,053,553	-	9,395,820	11,139,714
3	Office Equipment	30,578,508	157,791	-	-	30,736,299	20	28,436,506	1,787,193	-	30,223,699	512,600
4	Furniture & Fixtures	8,614,423	254,550	-	-	8,868,973	10	8,440,195	105,970	-	8,546,165	322,807
5	Telephone Systems	1,210,791	11,850	-	-	1,222,641	20	1,198,839	3,770	-	1,202,609	20,032
6	Motor Vehicle	13,690,000	-	-	-	13,690,000	20	7,768,127	2,206,803	-	9,974,930	3,715,070
7	Electrical Goods & Installation	4,242,893	112,441	-	33,700	4,321,634	20	4,113,636	44,201	33,699	4,124,137	197,497
8	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	1
AS AT 31 DECEMBER 2024		416,151,045	536,632	-	48,033,700	368,653,977		58,428,465	6,201,490	33,699	64,596,256	304,057,721

Revalued Assets:

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.24
		Opening Balance on 01.01.24	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.24		Opening Balance on 01.01.24	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.24	
1	Land & Land Development	1,830,600,000	-	-	-	1,830,600,000	-	-	-	-	-	1,830,600,000
2	Office Building	-	-	-	-	-	10	-	-	-	-	-
AS AT 31 DECEMBER 2024		1,830,600,000	-	-	-	1,830,600,000		-	-	-	-	1,830,600,000
GRAND TOTAL AS AT 31 DECEMBER 2024		2,246,751,045	536,632	-	48,033,700	2,199,253,977	-	58,428,465	6,201,490	33,699	64,596,256	2,134,657,721

